

# APPENDIX 6 PROJECTED RESERVE BALANCES

*This page is intentionally blank*

# Appendix 6 Projected Reserve Balances

2020-2024 Financial Plan

March 13, 2020

	2019	2020	2021	2022	2023	2024
<b>Capital reserve funds</b>						
<b>Capital Works and Land</b>						
Opening balance	676,594	748,134	737,594	813,544	891,014	970,034
Contributions	60,000	60,000	60,000	60,000	60,000	60,000
Capital projects	(3,130)	(85,000)	-	-	-	-
Interest	14,670	14,460	15,950	17,470	19,020	20,600
<b>Capital Works and Land Total</b>	<b>748,134</b>	<b>737,594</b>	<b>813,544</b>	<b>891,014</b>	<b>970,034</b>	<b>1,050,634</b>
<b>Capital Renewal</b>						
Opening balance	277,962	365,122	625,382	404,052	616,132	760,742
Contributions	80,000	248,000	112,000	200,000	200,000	200,000
Capital projects	-	-	(341,250)	-	(70,300)	(36,334)
Interest	7,160	12,260	7,920	12,080	14,910	18,480
<b>Capital Renewal Total</b>	<b>365,122</b>	<b>625,382</b>	<b>404,052</b>	<b>616,132</b>	<b>760,742</b>	<b>942,888</b>
<b>Park Improvement</b>						
Opening balance	118,653	192,323	257,729	237,379	313,529	352,949
Contributions	85,000	105,000	125,000	125,000	125,000	125,000
Capital projects	(15,100)	(44,654)	(150,000)	(55,000)	(92,500)	(42,500)
Interest	3,770	5,060	4,650	6,150	6,920	8,710
<b>Park Improvement Total</b>	<b>192,323</b>	<b>257,729</b>	<b>237,379</b>	<b>313,529</b>	<b>352,949</b>	<b>444,159</b>
<b>Machinery and Equipment</b>						
Opening balance	274,421	301,674	182,244	209,854	232,004	219,164
Contributions	61,710	63,500	63,500	63,500	63,500	63,500
Capital projects	(40,367)	(186,500)	(40,000)	(45,900)	(80,640)	(45,000)
Interest	5,910	3,570	4,110	4,550	4,300	4,750
<b>Machinery and Equipment Total</b>	<b>301,674</b>	<b>182,244</b>	<b>209,854</b>	<b>232,004</b>	<b>219,164</b>	<b>242,414</b>
<b>Fire Department Equipment</b>						
Opening balance	390,915	120,362	153,372	187,042	170,382	204,392
Contributions	30,000	30,000	30,000	30,000	30,000	30,000
Capital projects	(302,913)	-	-	(50,000)	-	-
Interest	2,360	3,010	3,670	3,340	4,010	4,690
<b>Fire Department Equipment Total</b>	<b>120,362</b>	<b>153,372</b>	<b>187,042</b>	<b>170,382</b>	<b>204,392</b>	<b>239,082</b>
<b>Police Capitalization</b>						
Opening balance	560,338	392,095	338,815	325,685	328,355	316,565
Contributions	-	2,000	2,000	2,000	2,000	2,000
Capital projects	(175,933)	(61,920)	(21,520)	(5,760)	(20,000)	-
Interest	7,690	6,640	6,390	6,430	6,210	6,370
<b>Police Capitalization Total</b>	<b>392,095</b>	<b>338,815</b>	<b>325,685</b>	<b>328,355</b>	<b>316,565</b>	<b>324,935</b>
<b>Sewer Capital</b>						
Opening balance	1,762,412	1,652,592	1,386,151	1,428,674	1,221,498	1,197,505
Contributions	86,800	86,800	86,800	86,800	86,800	86,800
Capital projects	(229,030)	(380,421)	(72,287)	(317,926)	(134,273)	(131,110)
Interest	32,410	27,180	28,010	23,950	23,480	23,070
<b>Sewer Capital Total</b>	<b>1,652,592</b>	<b>1,386,151</b>	<b>1,428,674</b>	<b>1,221,498</b>	<b>1,197,505</b>	<b>1,176,265</b>
<b>Capital reserve funds Total</b>	<b>3,772,302</b>	<b>3,681,287</b>	<b>3,606,230</b>	<b>3,772,914</b>	<b>4,021,351</b>	<b>4,420,377</b>

Note: Interest earnings assumed at 2% per year on average fund balance

# Appendix 6 Projected Reserve Balances

2020-2024 Financial Plan

March 13, 2020

	2019	2020	2021	2022	2023	2024
<b>Operating reserve funds</b>						
<b>Future Expenditures</b>						
Opening balance	637,284	916,213	934,533	1,050,633	1,173,643	1,299,113
Contributions	260,959	100,000	100,000	100,000	100,000	100,000
Non-core requests	-	(100,000)	-	-	-	-
Core operating	-	-	(4,500)	-	-	-
Interest	17,970	18,320	20,600	23,010	25,470	27,980
<b>Future Expenditures Total</b>	<b>916,213</b>	<b>934,533</b>	<b>1,050,633</b>	<b>1,173,643</b>	<b>1,299,113</b>	<b>1,427,093</b>
<b>Police Operating</b>						
Opening balance	978,507	998,077	904,717	806,427	702,907	593,857
Contributions	-	17,000	17,000	17,000	17,000	17,000
Non-core requests	-	(42,700)	(131,100)	(134,300)	(137,700)	(141,100)
Core operating	-	(85,400)	-	-	-	-
Interest	19,570	17,740	15,810	13,780	11,650	9,400
<b>Police Operating Total</b>	<b>998,077</b>	<b>904,717</b>	<b>806,427</b>	<b>702,907</b>	<b>593,857</b>	<b>479,157</b>
<b>Operating reserve funds Total</b>	<b>1,914,290</b>	<b>1,839,250</b>	<b>1,857,060</b>	<b>1,876,550</b>	<b>1,892,970</b>	<b>1,906,250</b>
<b>Statutory reserve funds</b>						
<b>Drainage DCCs</b>						
Opening balance	1,204,681	1,236,931	1,305,531	1,335,721	1,366,511	1,397,921
Contributions	8,000	43,000	4,000	4,000	4,000	4,000
Interest	24,250	25,600	26,190	26,790	27,410	28,040
<b>Drainage DCCs Total</b>	<b>1,236,931</b>	<b>1,305,531</b>	<b>1,335,721</b>	<b>1,366,511</b>	<b>1,397,921</b>	<b>1,429,961</b>
<b>Highways DCCs</b>						
Opening balance	1,207,758	1,324,638	1,791,768	1,749,843	408,068	350,128
Contributions	90,900	432,000	54,000	54,000	54,000	54,000
Non-core requests	-	-	(5,000)	(145,000)	-	-
Capital projects	-	-	(125,245)	(1,258,775)	(118,800)	(297,000)
Interest	25,980	35,130	34,320	8,000	6,860	2,140
<b>Highways DCCs Total</b>	<b>1,324,638</b>	<b>1,791,768</b>	<b>1,749,843</b>	<b>408,068</b>	<b>350,128</b>	<b>109,268</b>
<b>Park Improvements DCCs</b>						
Opening balance	179,915	237,073	360,835	318,350	302,275	288,910
Contributions	74,600	154,000	27,000	27,000	27,000	27,000
Capital projects	(22,092)	(37,308)	(75,735)	(49,005)	(46,035)	(34,155)
Interest	4,650	7,070	6,250	5,930	5,670	5,640
<b>Park Improvements DCCs Total</b>	<b>237,073</b>	<b>360,835</b>	<b>318,350</b>	<b>302,275</b>	<b>288,910</b>	<b>287,395</b>
<b>Parkland Acquisition DCCs</b>						
Opening balance	981,663	1,046,993	1,297,433	1,369,283	1,442,573	1,517,323
Contributions	44,800	225,000	45,000	45,000	45,000	45,000
Interest	20,530	25,440	26,850	28,290	29,750	31,250
<b>Parkland Acquisition DCCs Total</b>	<b>1,046,993</b>	<b>1,297,433</b>	<b>1,369,283</b>	<b>1,442,573</b>	<b>1,517,323</b>	<b>1,593,573</b>

Note: Interest earnings assumed at 2% per year on average fund balance

## Appendix 6 Projected Reserve Balances

2020-2024 Financial Plan

March 13, 2020

	2019	2020	2021	2022	2023	2024
<b>Sewer DCCs</b>						
Opening balance	638,182	740,602	961,883	1,028,340	1,016,196	1,031,699
Contributions	87,900	275,000	52,000	52,000	52,000	52,000
Capital projects	-	(72,579)	(5,713)	(84,074)	(56,727)	(50,490)
Interest	14,520	18,860	20,170	19,930	20,230	20,660
<b>Sewer DCCs Total</b>	<b>740,602</b>	<b>961,883</b>	<b>1,028,340</b>	<b>1,016,196</b>	<b>1,031,699</b>	<b>1,053,869</b>
<b>Parks and Open Space</b>						
Opening balance	438,053	446,813	455,753	464,873	474,173	483,653
Interest	8,760	8,940	9,120	9,300	9,480	9,670
<b>Parks and Open Space Total</b>	<b>446,813</b>	<b>455,753</b>	<b>464,873</b>	<b>474,173</b>	<b>483,653</b>	<b>493,323</b>
<b>Statutory reserve funds Total</b>	<b>5,033,050</b>	<b>6,173,203</b>	<b>6,266,410</b>	<b>5,009,796</b>	<b>5,069,634</b>	<b>4,967,389</b>
<b>Reserve accounts</b>						
<b>Casino Revenue</b>						
Opening balance	3,952,662	3,667,322	2,516,898	1,361,309	1,687,370	2,057,706
Gaming revenue	2,051,609	2,050,000	2,050,000	2,050,000	2,050,000	2,050,000
Non-core requests	(90,000)	(442,738)	(225,000)	(265,000)	(72,000)	(15,000)
Grants in aid	(113,470)	(102,500)	(102,500)	(102,500)	(102,500)	(102,500)
West Shore Parks and Recreation	(726,451)	(753,874)	(770,300)	(786,175)	(802,530)	(819,300)
Debt servicing	(201,569)	(201,569)	(201,569)	(201,569)	(201,569)	(201,569)
Core operating	(19,500)	-	-	-	(15,000)	-
Capital projects	(925,000)	(1,699,743)	(1,906,220)	(368,695)	(486,065)	(246,845)
Contribution to reserve	(260,959)	-	-	-	-	-
<b>Casino Revenue Total</b>	<b>3,667,322</b>	<b>2,516,898</b>	<b>1,361,309</b>	<b>1,687,370</b>	<b>2,057,706</b>	<b>2,722,492</b>
<b>Community Works Fund</b>						
Opening balance	559,214	1,084,232	1,458,832	1,013,962	669,627	1,178,487
Non-core requests	(29,838)	(54,000)	(78,000)	(30,000)	-	-
Federal gas tax grant	962,862	493,000	493,000	515,750	515,750	538,350
Capital projects	(429,256)	(93,000)	(879,750)	(843,225)	(30,000)	(30,000)
Interest	21,250	28,600	19,880	13,140	23,110	33,740
<b>Community Works Fund Total</b>	<b>1,084,232</b>	<b>1,458,832</b>	<b>1,013,962</b>	<b>669,627</b>	<b>1,178,487</b>	<b>1,720,577</b>
<b>Tree Replacement Funds</b>						
Opening balance	21,825	21,825	21,825	21,825	21,825	21,825
<b>Tree Replacement Funds Total</b>	<b>21,825</b>	<b>21,825</b>	<b>21,825</b>	<b>21,825</b>	<b>21,825</b>	<b>21,825</b>
<b>Reserve accounts Total</b>	<b>4,773,379</b>	<b>3,997,555</b>	<b>2,397,096</b>	<b>2,378,822</b>	<b>3,258,018</b>	<b>4,464,894</b>

Note: Interest earnings assumed at 2% per year on average fund balance

*This page is intentionally blank*